

FINANCIAL CODE OF PROFESSIONAL CONDUCT

(As of April 17, 2008)

This Financial Code of Professional Conduct applies to the Chief Executive Officer, the Chief Financial Officer, the Corporate Controller, the Vice Presidents of Finance and Controllers of each division, all salaried professionals in finance, accounting, treasury or tax roles and all Executive-level bonus employees in any department, including purchasing, planning, IT, sales, human resources, etc., within Precision Castparts Corp. (PCC). Such professionals are expected to adhere to this Code, take personal responsibility for conducting the business endeavors of PCC fairly, promote a culture of honesty and accountability, and act in conformity with this Code. These professionals are also expected to adhere to the PCC Code of Conduct as well as all other applicable PCC policies and guidelines.

Every employee involved in management within PCC shall:

- Act honestly and ethically, avoid or resolve actual or apparent conflicts of interest in personal and professional relationships, and promptly disclose any material transaction or relationship that reasonably could be expected to give rise to such a conflict of interest to the General Counsel or as provided in the PCC Code of Conduct.
- Promote and provide appropriate disclosures that present fairly the information therein (e.g., accurately, completely, objectively, relevantly, timely and understandably), in accordance with applicable laws, rules and regulations.
- Comply with applicable laws, rules and regulations of federal, state, foreign and local governments, and private and public regulatory agencies.
- Adhere to, and, where applicable, monitor and improve, PCC's processes to maintain effective internal control over financial reporting.
- Act in good faith, responsibly, with due care, competence and diligence, using considered, professional, independent judgment, and seek at all times to present all reasonably available material information on a timely basis to management and others in accordance with PCC policies.
- Proactively ensure that all known accounting matters are satisfactorily resolved in a timely manner, and that unresolved concerns or questions surrounding those matters continue to be elevated to appropriate levels within PCC (including the CFO or CEO) until satisfactorily resolved.
- Protect the confidentiality of information acquired in the course of his or her work.
- Use confidential information acquired in the course of his or her work only for proper PCC business purposes, and not for personal advantage.
- Proactively promote and be an example of ethical behavior as a responsible partner among peers and other associates in the work environment.
- Promptly report violations of this Code using the procedures set forth in the PCC Code of Conduct for reporting violations under that Code.

FINANCIAL CODE OF PROFESSIONAL CONDUCT (continued)

Administration

This Code shall be administered as provided in the PCC Code of Conduct for enforcement of that Code. Violators of this Code and those who supervise or manage them shall be subject to disciplinary action. Managers who retaliate against an employee reporting a violation shall be subject to disciplinary action.

Disciplinary action may include, but is not limited to, reprimands and warnings, probation, suspension, demotion, reassignment, reduction in compensation or immediate termination. Certain actions and omissions prohibited by the Code might also be unlawful and could lead to criminal prosecution, the imposition of fines or imprisonment.